

Dan Li

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WORK EXPERIENCE

Professor, School of Economics, Fudan University, China, 2019-present
Deputy Director, Global Partnerships Office, Fudan University, 2019-2022
Associate Professor, School of Economics, Fudan University, China, 2009-2018
Assistant Dean, School of Economics, Fudan University, China, 2015-2019
Assistant Professor, School of Economics, Fudan University, China, 2008-2009

EDUCATION

Ph.D., Economics, Boston University, Boston, U.S., May 2008
M.A., Economics & Finance, University of Bristol, Bristol, UK, 2003
B.A., Economics, Beijing University of Posts & Telecom, Beijing, China, 2002

FIELDS OF INTEREST

Economic History, Development Economics, Urban Economics and Regional Science

RESEARCH FOCUS

Chinese Economy

PUBLICATIONS

- Re-examining investor sentiment and stock returns: A replication and extension of Baker & Wurgler (2006) (with Kaiwen Leong, Huailu Li, Chuangwei Peng, Zhanyu Xu), forthcoming, *Economic Inquiry*.
- Endowment, market Potential, and spatial dynamics of industrial locations: Evidence from Global Shipbuilding (with Chun-Yu Ho, Tingting Peng, Zhijia Zhao), forthcoming, *Economic Letters*.
- Credibility building in the sovereign debt market: evidence from prewar China. *Economic History Review* 2024, 77(2), pp. 675–702(with Chun-Yu Ho).
- Silver, fiduciary money, and economic performance in China: 1890-1936, *Review of International Economics* 2022, 30(4), pp.939-70 (with Bo Chen and Yiqing Xie).
- Unlicensed moneylending markets: Relational contracting between borrowers and guarantors, *Singapore Economic Review* 2022, pp. 1-24 (with Kaiwen Leong, Huailu Li and Haibo Xu).
- Move in the right place at the right time: Economic effects on migrants of the Manchuria Plague of 1910-11, *Explorations in Economic History* 2017, 63, pp. 91-106 (with Nan Li).

- Intranational risk sharing and its determinants, *Journal of International Money and Finance* 2015, 51(1), pp.89-113 (with Chun-Yu Ho, Wai-Yip A. Ho).
- A mirror of history: China's bond market 1921-1942, *Economic History Review* 2014, 67(2), pp. 409-434 (with Chun-Yu Ho). Dan Li
- Railway development and military conflicts in prewar China, a symposium of Chinese Economic History in *Eurasia Geography and Economics* 2013, 54(5-6), pp.500-516.
- Consumption fluctuation and welfare: Evidence from China, *World Development* 2010, 38(9): 1315-1327 (with Chun-Yu Ho, Wai-Yip A. Ho)
- Divergence and spatial dependence of Chinese cities, *Review of Development Economics* 2010 (14): 386-403 (with Chun-Yu Ho).
- An empirical analysis of household choices on housing and travel mode in Boston, *Annals of Regional Science*, 2010, 45(2): 423-438 (with T.R. Lakshmanan, Chun-Yu Ho and William P. Anderson).
- Price volatility and tracking ability of ETFs, *Journal of Asset Management* 2009(10): 210-221 (with Jack W Aber and Luc Can).
- Rising regional income inequality in China: Policy regimes and structural changes, *Papers in Regional Science*, 2008,87(2): 245-259 (with Chun-Yu Ho).
- Interregional productivity variations in Chinese manufacturing and mining industry, *Applied Economics Letters*, 2008, 15(14):1073-1077.

WORKING PAPERS

- The British imperial retreat from China: Evidence from the Chinese sovereign bond market in London (with Hao Tang)
- The role of rumors in the domestic sovereign debt market: Evidence from Prewar China (with Yajie Wang)
- Absolutism, ideology and the public bonds in Qing China,1894-1911 (with Hao Tang)
- Opening gates, unseen faults: The Shanghai Rubber Boom, 1908-1912 (with Yajie Wang)
- Gendered justice: Evidence from the judicial and media treatment of corrupt officials in China (with Yunfei Chen)
- Policy distortion in credit market: Evidence from a fiscal stimulus plan (with Chun-Yu Ho, Suhua Tian, Xiaodong Zhu)
- Banks and Silver in China: 1921-1936 (with Chun-Yu Ho)

BOOK & BOOK CHAPTERS

- Money and the Macro Economy in China from 1800 to 1937, Chapter 7, Cambridge Economic History of China, Vol 2, Edited by Debin Ma & Richard von Glahn, 2022 (With Hongzhong Yan)
- A Synoptic View of Chinese Economy, Chapter 6, A Synoptic View of China, edited by Zhongwei Wu, Fudan University Press, Shanghai, 2021 (in Chinese)
- “Big Data” in History: The Development of Security and Bond Markets in Republican China, Peking University Press, Beijing, 2016 (in Chinese)
- Economic Analysis of Civil Wars, Chapter 5, Topics in the Economics of National Defense, Edited by Bo Chen, Economic Science Press, Beijing, 2010 (in Chinese)

TEACHING

Chinese Economy (Graduate & MBA)
International Finance - Capital Market (Graduate)
Economic History (Undergraduate)
Microeconomics (Undergraduate)
Macroeconomics (Undergraduate)

EDITOR & REFEREE EXPERIENCES

Associate Editor: Asia-Pacific Economic History Review
Referee: Journal of Economic History, Economic History Review, Explorations in Economic History, Journal of International Money and Finance, Applied Economics, Papers in Regional Science, World Development, China Economic Review, Journal of Financial Research (Chinese)

VISITING EXPERIENCES

Visiting Professor, Sorbonne School of Economics, University Paris 1 Panthéon-Sorbonne,
Jan 2018
Visiting Professor, Graduate School of China, Sung Kyun Kwan University, May 2015

GRANTS, FELLOWSHIPS AND AWARDS

Grant for Advanced Research in Economics (Gaofeng Plan), Fudan University, 2024
China Natural Science Foundation, 2022
Grant for Advanced Research in Economics (Gaofeng Plan), Fudan University, 2017
Travel Grant, All-University of California Group in Economic History, 2015
China Natural Science Foundation, Youth Project, 2014
Excellent Young Scholars Plan, Fudan University, 2013
Research Grant for Overseas Returnees, the Ministry of Education, China, 2012
Research Grant, Financial Research Center, Fudan University, 2012
Fuhua Research Awards, Fudan University, 2010
Travel Grant, Economic History Association, 2010
Shanghai Pujiang Plan, Shanghai Municipalities, 2009
Shanghai Chenguang Scholars Plan, Shanghai Municipal Education Commission, 2009
Graduate Dissertation Fellowships, Economic History Association, 2007
Research Fellowships, School of Management, Boston University, 2007
Graduate Research Abroad Fellowships, Graduate School of Arts & Science, Boston University, 2006
Research Fellowships, School of Management, Boston University, 2006
Student Research Awards, Department of Economics, Boston University, 2006
Rosenstein-Rodan Prize for the Best Graduate Student Paper in Development Economics, Institute of Economic Development, Boston University, 2006
Summer Research Fellowships, Center for Transportation Studies, Boston University, 2005

AWARDS FOR TEACHING

Shanghai Model English Course Awards (Chinese Economy, Graduate), Shanghai Ministry of Education, 2021
Best Teaching Awards for the English-taught Master Program, School of Economics, Fudan

University, 2017&2018
Shanghai Excellent Course Awards (Macroeconomics, undergraduate), Shanghai Ministry of Education, 2014
Shanghai Model English Course Awards (Macroeconomics, undergraduate), Shanghai Ministry of Education, 2013
Best Teaching Awards, School of Economics, Fudan University, 2013
Fudan Excellent Course Awards (Macroeconomics, undergraduate), Fudan University, 2012

CONFERENCES AND SEMINARS

- 2024 The 2024 Asia-Pacific Economic and Business History Conference, Hawaii
Tokyo University, Tokyo, Japan
Meiji University, Tokyo, Japan
- 2023 The 9th International Symposium on Quantitative History, Shanghai
- 2018 Sorbonne School of Economics, University Paris 1 Panthéon-Sorbonne
- 2017 Singapore Economic Review Conference, Singapore
- 2015 Frontiers in Chinese Economic History, All-University of California Group in Economic History, Berkeley
Frankfurt-Fudan Financial Research Forum, Goethe University Frankfurt, Frankfurt
- 2014 10th BETA Workshop in Historical Economics, University of Strasbourg, France
The 2nd Annual International Symposium on Quantitative Historical Research, Qinghua University, Beijing, China
- 2013 The Fourth China Economy Meeting, HKMA, Hong Kong
FMA Asian Meeting, Shanghai
- 2012 The Second Economic Dynamic Meeting, Fudan University, Shanghai
- 2010 Economic History Association 2010 Annual Meeting, Evanston, Chicago
Asian Historical Economics Conference 2010, Beijing, China
Economic History Society Annual Conference 2010, Durham, U.K.
- 2009 Hong Kong University of Science and Technology, Hong Kong
Chinese University of Hong Kong, Hong Kong
Jiaotong University, Shanghai
Infrastructure workshop on “New Linkages: Infrastructure and Entrepreneurship in Republican and Contemporary China” Harvard Fairbank Center, Harvard University, Boston, MA
Conference on “Transition and Economic Development: Institutions and Economic Development”, Fudan University, Shanghai
Shanghai University of Finance and Economics, Shanghai
Singapore Economic Review Conference, Singapore
- 2008 ASSA, New Orleans, LA
- 2007 Northeast Universities Development Consortium Conference, Harvard University, MA
Empirical Microeconomics Lunch, Boston University, MA
Harvard Economic History Tea, Harvard University, Cambridge, MA
Economic History Association Meetings (Poster), Austin, TX
NBER–Development of the American Economy Program Meeting (Poster), Cambridge, MA
Economic & Business Historical Society Conference, Providence, RI
Association for Asian Studies Annual Meeting, Boston, MA

2006 Harvard Economic History Tea, Harvard University, Cambridge, MA
Far Eastern Meeting of Econometric Society, Beijing, China
Chinese Economists Society Annual Conference, Shanghai, China
Conference on “Social Inequality in a New Century”, UMASS, Boston, MA
The 45th Western Regional Science Association’s Annual Meeting, Santa Fe, NM